

## Getting a Fair Share: Designing Fiscal Regimes for Impact Benefit Agreements

Monday November 18th, 2019 @ 12pm CST To Register Click: https://bit.ly/33igSaS

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## **ABSTRACT**

Agreements between communities and project proponents are an increasingly popular means for defining benefits and mitigating adverse effects of natural resource development projects. These agreements, which are commonly referred to as impact benefit agreements, community benefit agreements and/or benefit sharing agreements, are contracts signed between project developers, governments and impacted communities that outline obligations governing project development. A significant component of impact benefit agreements (IBAs) is the fiscal regime designed to provide financial benefits to impacted communities from resource development. Fiscal instruments are used to help compensate for adverse impacts that are not fully mitigated by other provisions in the IBA as well as provide a share of the profits generated by a resource project to stakeholders and owners. But while there is information available on the negotiation process, or on outlining some of the more common fiscal instruments used in resource development, there is an absence of research and information for communities and policy-makers to help evaluate the relative strengths and weaknesses of fiscal options used in IBAs – which ultimately determines who gets what, and what's fair?

In this webinar, we will provide an overview of IBAs, and focus on three key learnings:

- 1. What types of fiscal instruments can be used to generate community revenue in IBAs? and,
- 2. How can a communities, companies, and policy-makers design and negotiate an optimal fiscal regime for an IBA?
- 3. How can non-revenue benefits be best incorporated into an IBA?

## **PANELISTS**



**Cameron Gunton**, M.R.M. (Planning), is a Ph.D. student at Simon Fraser University's School of Resource and Environmental Management. His research focuses on natural resource economic policies, liquefied natural gas development, comparative policy, and rural development.



**Joshua Batson** is a master's candidate at Simon Fraser University's School of Resource and Environmental Management. His research focuses on the advantages and disadvantages of alternative fiscal systems which can be implemented to share monetary benefits from resource development. He has successfully used his knowledge of fiscal systems to evaluate the relative performance of negotiated fiscal regimes in impact and benefit agreements.



**Tom Gunton** is currently a Professor and Director of the Resource and Environmental Planning Program at Simon Fraser University, which is recognized as one of the leading international schools providing advanced interdisciplinary training for resource professionals. Dr. Gunton has had extensive professional experience including holding the positions of Deputy Minister of Environment, Lands and Parks, Deputy Minister of Cabinet Policy Secretariat and Deputy Minister of Finance (Treasury Board) for the Government of British Columbia. He has also held senior positions with the Government of Manitoba, including Assistant Deputy Minister of Energy and Mines where he was in charge of major natural resource project development, Senior Economic Analyst in the Ministry of Economic Development.



**Sean Markey** is a Professor with the School of Resource and Environmental Management. His research concerns issues of local and regional economic development, rural and small-town development, community sustainability, and natural infrastructure. Sean continues to work with municipalities, non-profit organizations, Indigenous communities and the business community to promote and develop sustainable forms of community and regional development.



Dan Dale grew up in Victoria and graduated with a Bachelor's degree in commerce and entrepreneurship from the University of Victoria. After graduating, he worked as an analyst in commercial finance looking at natural resource based industries in British Columbia. In REM, Dan is currently focused on major project planning, Indigenous relations, and economic benefit sharing and aims to translate his interdisciplinary training into policies that promote sustainable resource development.

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